



PRESS RELEASE

VALITOR and CenPOS join forces to market payment processing solutions

Valitor and international payment gateway CenPOS signed an agreement to offer payment processing and acquiring services.

Miami, FL (August 1, 2012)

CenPOS announced today that it signed a multi-year processing agreement with Valitor in Iceland. CenPOS also announced that it has certified its payment network with Valitor to be able to expand its payment processing services to card-not-present merchants in North America with subsidiaries in Europe and Scandinavia. CenPOS also stated that further development is underway to certify card present (swiped) transactions with Valitor later in the coming months; thus, enabling European and Scandinavian based brick and mortar merchants the ability to process transactions through the network.

Clients of CenPOS will have access to Valitor's efficient and secure payment platform that supports acquiring services for European based merchants. CenPOS serves partners throughout the world and this cooperation provides both parties with the opportunity to continue expanding its global reach. The CenPOS platform combined with the competitive services of Valitor enable both companies to maximize their market potential. This will allow CenPOS to further support its clients in becoming even more active globally.

"We are pleased to have Valitor in our global partner network and to add their merchant services to our payment platform, both companies will benefit from synergy effects. With this recent certification, card not present merchants and ecommerce businesses in Europe will be able to process and settle transactions in multiple currencies, avoid hefty cross border fees and eliminate foreign currency conversion fees through the CenPOS platform," said German Gonzalez CenPOS' s Chief Technology Officer. "Our development team continues to work diligently to certify our platform to other merchant processing providers around the globe to expand our network and enrich our offering to our clients," added Gonzalez."

Ástvaldur Jóhannsson, Executive Director at Valitor, states: "Building on our experience and established reputation, we have positioned ourselves for significant expansion in the acquiring market. It is our aim at Valitor to enhance our services on an international level and cooperate closely with our partners to meet the challenges ahead. To meet this goal we have selected CenPOS as one of our partners. The cooperation provides us with the opportunity to offer our services directly to a number of international partners as well as indirectly to even more merchants. Furthermore, with CenPOS we have the opportunity to expand our corporate services."



About Valitor:

Valitor offers fast, easy and secure services to partners, merchants, banks and cardholders around the world. The company has been a leading issuer and acquirer in the highly developed domestic electronic payment market since 1983, working in close collaboration with Visa EU and MasterCard. As soon as it became possible, in early 2003, Valitor started its cross-border acquiring business in Europe. Since then, the company has grown successfully to become recognized as a leading expert in its field within the European region. In 2011 Valitor took on cross border prepaid issuing (B2B).

The Valitor strategy includes teaming up with partners of high quality, cooperating closely with them to meet the challenges ahead. The company focuses on delivering quality service, swiftly and securely, through a highly developed and stable IT environment.

A combination of trust, leadership and entrepreneurial spirit is at the heart of Valitor's progressive approach. The company has grown consistently and organically which has led to a strong and harmonious corporate culture. Valitor's well-educated and richly experienced staff is committed to providing professional services of the highest quality.

Valitor was established in 1983 and is currently owned by three Icelandic banks. The corporate headquarters are in Reykjavik and a branch office in Copenhagen, Denmark.

www.valitor.com

About CenPOS:

"Creating efficiencies through payment innovation"

Founded in 2009, Miami-based CenPOS is a payment technology provider. CenPOS is committed to providing its customers and partners with innovative solutions for today's rapidly evolving consumer payment choices.

CenPOS is an intelligent payment processing network that streamlines the payment experience for businesses and consumers by using state-of-the-art technology to replace inefficient, outdated payment systems. The network reflects the core values that drive the experienced and innovative CenPOS team: Simplicity, Scalability, Security and a holistic approach to payment processing strategies.

CenPOS provides solutions to a range of organizations including but not limited to retail, card not present merchants, automotive dealers, professional services and academic institutions; special programs are also available for non-profits. Call us: +1 (305) 630-7960, or toll free: +1 (877) 630-7960.

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